

TWIN TOWERS HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS BUDGET MEETING
NOVEMBER 16, 2022
ON-SITE CLUBHOUSE

1) ESTABLISH QUORUM - CALL TO ORDER

President, William C. Penney, Jr.	Present
Secretary, Dennis Tjaden	Present
Treasurer, Anthony Jorge	Telephone conference call
Director; Rita Stevens	Present

Robert Kramer, Manager was also present.

I. CALL TO ORDER

The required quorum was present. President William Penney chaired the meeting and called it to order at 10:31 AM.

II. PROOF OF MEETING NOTICE

The meeting was properly noticed in compliance with FS 718.

III. NEW BUSINESS

Review and discussion of handout summarizing 2022 budget and actual expenses and proposed 2023 budget. It was stated by William Penney that the insurance numbers in the budget are just an estimate. The association is awaiting final numbers from our agent

It was moved by William Penney and seconded by Rita Stevens to adopt a fully funded budget for 2023.

Vote: All in favor. Motion carried


It was moved by William Penney and seconded by Rita Stevens to propose an alternate budget, with 65% funded reserves, subject to owners vote

Vote: board members Penney, Stevens, Tjaden voted for and board member Jorge voted against. Motion carried

IV. ADJOURNMENT

There being no further business on the posted agenda, by mutual consent the meeting adjourned at 11:15 AM.

Minutes respectfully submitted by



Robert Kramer, CAM
For: Board of Directors