

**TWIN TOWERS HOA., INC.**  
**PROPOSED 2023 BUDGET**  
**WITH 65% FUNDED RESERVES**

	<u>MONTHLY</u> <u>BUDGET</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>INCOME</b>		
4050 · MAINTENANCE FEES:		
(96) ONE BR UNITS @ \$419	\$ 40,224	\$ 482,688
(71) TWO BR UNITS @ \$507	\$ 35,997	\$ 431,964
(24) OCEANFRONT UNITS @ \$561	\$ 13,464	\$ 161,568
4060 · LAUNDRY ROOM INCOME	\$ 1,167	\$ 14,000
4065 · MISC. INCOME		
4066 · REPLACEMENT KEY FEES	\$ 58	\$ 700
4067 · ESTOPPEL FEES	\$ 333	\$ 4,000
4068 · BIKE ROOM & SHOP FEES	\$ 67	\$ 800
4069 · LATE FEES	\$ 8	\$ 100
4070 · RENTS	\$ 400	\$ 4,800
<b>TOTAL INCOME</b>	<b>\$ 91,718</b>	<b>\$ 1,100,620</b>
<b>EXPENSES</b>		
5110 · ACCOUNTING	\$ 1,667	\$ 20,000
5115 - LEGAL FEES	\$ 417	\$ 5,000
5124 · MAINTENANCE AND REPAIRS		
5140 · ELEVATOR	\$ 917	\$ 11,000
5145 · FIRE ALARM	\$ 1,792	\$ 21,500
5165 · LANDSCAPING	\$ 2,708	\$ 32,500
5166 · PEST CONTROL	\$ 1,833	\$ 22,000
5200 · REPLACEMENT/REPAIRS	\$ 4,167	\$ 50,000
5225 · WASHER/DRYER EXPENSE	\$ 83	\$ 1,000
5230 - MAINTENANCE CONTRACT	\$ 3,625	\$ 43,500
5235 - POOL CONTRACT	\$ 750	\$ 9,000
5154 · SUPPLIES		
5125 · CLEANING SUPPLIES	\$ 354	\$ 4,250
5155 · GENERAL SUPPLIES	\$ 767	\$ 9,200
5159 · CONDO INSURANCE		
5160 · INSURANCE	\$ 22,417	\$ 269,000
5161 · HEALTH INSURANCE	\$ 1,000	\$ 12,000
5162 · WORKMENS COMP	\$ 208	\$ 2,500
5163 - FLOOD INSURANCE	\$ 3,114	\$ 37,362
5170 · APARTMENT EXPENSE	\$ 283	\$ 3,400
5174 · OFFICE EXPENSES		
5175 · OFFICE SUPPLIES	\$ 458	\$ 5,500
5176 · POSTAGE	\$ 233	\$ 2,800
5177 · BANK SERVICE CHARGES	\$ 250	\$ 3,000
5178 · HIGH SPEED ACCESS	\$ 83	\$ 1,000
5190 · TAXES-PAYROLL		
5201 · TAXES -- INCOME TAX	\$ 33	\$ 400
5202 · TAXES -- SALES & USE TAX	\$ 25	\$ 300
5205 · SECURITY	\$ 250	\$ 3,000
5210 · LICENSES / DUES	\$ 63	\$ 750
5212 · DIVISION FEES	\$ 64	\$ 768
5229 · UTILITIES		
5115 · CABLE TV	\$ 11,250	\$ 135,000
5135 · ELECTRIC	\$ 2,042	\$ 24,500
5150 · GAS	\$ 1,173	\$ 14,075
5215 · TELEPHONE	\$ 500	\$ 6,000
5220 · TRASH	\$ 1,250	\$ 15,000
5230 · WATER/SEWER	\$ 5,667	\$ 68,000
5249 · RESERVE FUND TRANSFER	\$ 14,203	\$ 170,430
6560 · PAYROLL EXPENSES	\$ 7,500	\$ 90,000
<b>TOTAL EXPENSES</b>	<b>\$ 91,718</b>	<b>\$ 1,100,620</b>

**TWIN TOWERS HOA., INC.**  
**PROPOSED 2023 BUDGET**  
**WITH 100% FUNDED RESERVES**

	<u>MONTHLY BUDGET</u>	<u>ANNUAL BUDGET</u>
<b>INCOME</b>		
4050 · MAINTENANCE FEES:		
(96) ONE BR UNITS @ \$455	\$ 43,673	\$ 524,076
(71) TWO BR UNITS @ \$550	\$ 39,053	\$ 468,634
(24) OCEANFRONT UNITS @ \$609	\$ 14,607	\$ 175,280
4060 · LAUNDRY ROOM INCOME	\$ 1,167	\$ 14,000
4065 · MISC. INCOME		
4066 · REPLACEMENT KEY FEES	\$ 58	\$ 700
4067 · ESTOPPEL FEES	\$ 333	\$ 4,000
4068 · BIKE ROOM & SHOP FEES	\$ 67	\$ 800
4069 · LATE FEES	\$ 8	\$ 100
4070 · RENTS	\$ 400	\$ 4,800
<b>TOTAL INCOME</b>	<b>\$ 99,366</b>	<b>\$ 1,192,390</b>
<b>EXPENSES</b>		
5110 · ACCOUNTING	\$ 1,667	\$ 20,000
5115 · LEGAL FEES	\$ 417	\$ 5,000
5124 · MAINTENANCE AND REPAIRS		
5140 · ELEVATOR	\$ 917	\$ 11,000
5145 · FIRE ALARM	\$ 1,792	\$ 21,500
5165 · LANDSCAPING	\$ 2,708	\$ 32,500
5166 · PEST CONTROL	\$ 1,833	\$ 22,000
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5154 · SUPPLIES		
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5155 · GENERAL SUPPLIES	\$ 767	\$ 9,200
5159 · CONDO INSURANCE		
5160 · INSURANCE	\$ 22,417	\$ 269,000
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5162 · WORKMENS COMP	\$ 208	\$ 2,500
5163 · FLOOD INSURANCE	\$ 3,114	\$ 37,362
5170 · APARTMENT EXPENSE	\$ 283	\$ 3,400
5174 · OFFICE EXPENSES		
5175 · OFFICE SUPPLIES	\$ 458	\$ 5,500
5176 · POSTAGE	\$ 233	\$ 2,800
5177 · BANK SERVICE CHARGES	\$ 250	\$ 3,000
5178 · HIGH SPEED ACCESS	\$ 83	\$ 1,000
5190 · TAXES-PAYROLL	\$ 574	\$ 6,885
5201 · TAXES – INCOME TAX	\$ 33	\$ 400
5202 · TAXES – SALES & USE TAX	\$ 25	\$ 300
5205 · SECURITY	\$ 250	\$ 3,000
5210 · LICENSES / DUES	\$ 63	\$ 750
5212 · DIVISION FEES	\$ 64	\$ 768
5229 · UTILITIES		
5115 · CABLE TV	\$ 11,250	\$ 135,000
5135 · ELECTRIC	\$ 2,042	\$ 24,500
5150 · GAS	\$ 1,173	\$ 14,075
5215 · TELEPHONE	\$ 500	\$ 6,000
5220 · TRASH	\$ 1,250	\$ 15,000
5230 · WATER/SEWER	\$ 5,667	\$ 68,000
5249 · RESERVE FUND TRANSFER	\$ 21,850	\$ 262,200
6560 · PAYROLL EXPENSES	\$ 7,500	\$ 90,000
<b>TOTAL EXPENSES</b>	<b>\$ 99,366</b>	<b>\$ 1,192,390</b>