

Twin Towers Homeowners Association, Inc.

2020 North Atlantic Avenue • Cocoa Beach, Florida 32931

The meeting of the Board of Directors of the Twin Towers Homeowners Association, Inc. was called to order by President Richard Murphy on December 4, 2020, at 10:05 a.m. in the Atlantic Room.

Board Members in attendance were Richard Murphy, Karen Patrick, Anthony Jorge, and Lyn Parsons. Mike Naumann was absent.

The Pledge of Allegiance was recited and the posting of the notice of meeting was certified. Richard Murphy motioned that the reading of the minutes be waived. Karen Patrick requested the minutes be amended to reflect her "No" vote to accept the Covid-19 Plan as presented.

A motion was made by Anthony Jorge to approve minutes as amended. The motion was seconded by Lyn Parsons and unanimously approved.

New Businéss:

2021 Budget:Launa Young announced that the owners vote count was 121 for the budget partially-funding the 2021 reserves and 10 votes for the budget with fully-funded reserves. Richard Murphy motioned to accept the vote of the ownership to partially-funded reserves in 2021. The motion was seconded by Karen Patrick and unanimously approved.

The monthly maintenance fees beginning January 1, 2021 will be as follows:

One Bedroom Unit \$336 per month
Two Bedroom Unit \$406 per month
Oceanfront Unit \$449 per month

Laundry Costs: General discussion of the costs of operating our laundry equipment was held. Lyn Parsons recommended the Association adjust the cost of a wash to \$1.25 and leave the dryer cost at \$.25 per 10 minutes of dry time. Following owner comments, Tony Jorge made a motion to accept Lyn's recommendation to increase the cost of a wash from \$.75 to \$1.25 and the leave the dryer cost as is. The motion was seconded by Richard Murphy and unanimously approved.

Table Saw Donation: The audience was advised that a homeowner has asked the Association to accept a donation of a table saw to be placed in the Hobby Shop. The floor was open for comments. There were comments in favor of accepting the donation and comments regarding the risk of accepting the donation and having an injury.

Following discussion, Anthony Jorge made a motion to accept the table saw. There was no second. Anthony amended his motion to table the acceptance of the table saw until the table saw is on-site and can be inspected. The motion was seconded by Richard Murphy and unanimously approved.

The floor was open to general discussion in which employee insurance, landscaping, lighting and door operation was discussed.

There being no further business before the Board, the meeting was adjourned at 10:57 a.m.

Respectfully Submitted,

Jawa Young, Manager